FOR MYSORE STATE

P.W. (195 6) Department.

Ms SERIES.

G.O. No. Ms 2812

Dated 20-6-1956.

L Closed.
25.6.56

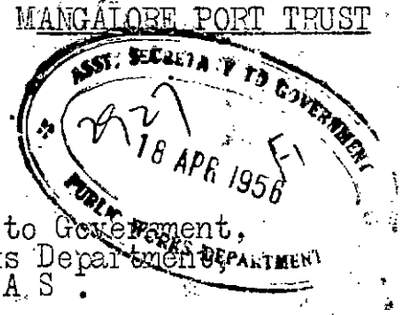
[Despatch Abstract.]

Port Trusts - Mangalore - Port Trust Fund - Cash balance - Investment in Government securities - Permitted.

Ports - Mangalore Port Trust Fund - investment of Rs.One lakh from the Cash Closing balance for 1955-56 - proposals.

MANGALORE PORT TRUST

No. 487/56 f



P.B.No.146, Mangalore 1
Dated 13th April 1956.

To

The Secretary to Government,
Public Works Department,
M A D R A S .

Through

The Examiner of Local Fund Accounts,
M A D R A S .

Sir,

I enclose herewith a copy of Board's Resolution No.18 dated 10-4-1956 together with a copy of Secretary's note read therein and request that the Government may be pleased to approve the proposal of the Board to invest a sum of Rs.1,00,000/- (One Lakh) from the Cash Balance of the Mangalore Port Trust Fund for 1955-56 in 4% Madras Loan 1967 or any other securities that may be available/advantageous to the fund.

In this connection I have to state that at the time of preparing the Budget Estimate of the Mangalore Port Trust Fund submitted to Government for sanction in this office letter No.239/56-1 dated 15-2-1956 it was anticipated that the fund would close with a cash balance of Rs.1,82,077 on 31-3-1956. Consequent to some improvement under receipts due to increase in trade and also savings under expenditure during the year the fund has closed with a cash balance of Rs.2,67,403/- after investment of Rs.1,00,000/- sanctioned in G.O.Ms.No.52 P.W. dated 4-1-1956. The proposal of the Board is in the light of these considerations.

P.W.D.(F)

Yours faithfully,

CHAIRMAN.

Copy of Resolution No.18 of the Mangalore Port Trust Board, dated 10th April 1956.

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18. Mangalore Port Trust Fund - Investment of Rs.1,00,000/- in Government Securities - proposal -
Read Secretary's note No.8.

"Secretary's note accepted."

Copy of Secretary's note No.8 dated 9-4-1956:-

According to Departmental Accounts the Cash closing balance of the Mangalore Port Trust Fund on 31-3-1956 including pending adjustments is Rs.2,67,402-12-9. This amount is considered excessive for current requirement of the Board and it is therefore proposed to invest a sum of Rs.1,00,000/- in 4% Madras Loan 1967 or any other Madras Government loan available in the market whichever is advantageous.

NA.13/4.

F. W. D. (F.)

76/29-4

Endt. No. 2927 F/56-1 dt 26-4-58.

Referred to the Examiner of L.F. Accounts for remarks.

26.6.58

23.6.58

26.6.58

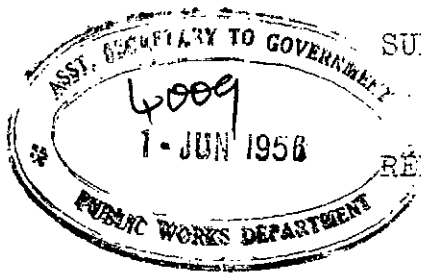
To

Asstt. to L.F. Accts.

Date

L.F.No. 1524/31-5-56

Office of the Examiner of Local Fund Accounts, PB.No.1279, M a d r a s -1.



SUB:- Ports - Mangalore Port Trust Fund - Investment of Rs. 1,00,000/= from the cash closing balance for 1955-56 - Proposals.

REF:- Government Endorsment No.2927-F/56-1(P.W.D) Dated 26-4-1956.

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The proposal of the Mangalore Port Trust to invest Rupees One Lakh from the cash balance may be approved.

C W Sides

ASSISTANT EXAMINER.

To

The Secretary to Government,
Public Works Department,
Fort Saint George,
M A D R A S - 9.

Kvg.17/5

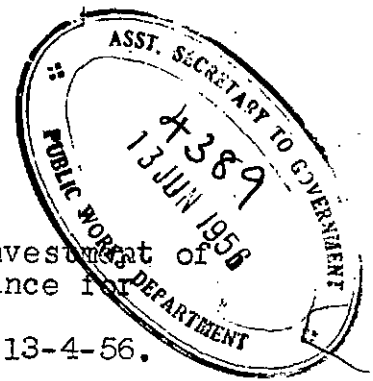
MANGALORE PORT TRUST.

No. 487/56-2

P.B.No.146, Mangalore.
Dated 9th June, 1956.

To

The Secretary to Government,
Public Works Department,
M A D R A S.



Sir,

Sub:- Ports - Mangalore Port Trust Fund - Investment of Rs. one lakh from the cash closing balance for 1955-56 - Proposals -

Ref:- This Office letter No.487/56-1, dated 13-4-56.

I am to solicit a reference to this office letter cited above and request that the Government may be pleased to issue early orders in the matter.

for CHAIRMAN.

BMA/9-6.

Copy to the Examiner of Local Fund Accounts.

P.W.(F-1).

(C.No.2927-F/56)

Sub: PORT TRUSTS - Mangalore Port Trust Fund - Cash balance ~~of Rs.1 lakh~~ - Investment in Govt. securities - Permitted.

Ref: From the Chairman, Mangalore Port Trust, letter No.487/56-1 dated 13-4-1956.

From the Examiner of Local Fun Accounts, letter L.F.No.1524 dated 31-5-1956.

G.O.Ms.No. 2812. d/ 20/6/56

Sanction is accorded to the inves-ment of a sum of Rs 1,00,000 (Rupees one lakh only) from the cash balance available in the Mangalore Port Trust Fund in any of the Madras Government loans available.

2. The Accountant-General, Madra is requested to make necessary arra-ments for the investment.

CENTRAL DESPATCH
Despatched by
Date 195 . Despatcher's initials

To the C.Man, P.T.
To the Exr. of L.F.Accts.
To the A.G., Madras.
To the A.G. through Fin.

S/c - 1

Note:

The draft order is submitted with reference to the letter from the C.T.P.T. on p. 1 c.f. The Examiner of L.F. Accounts has no objection to the investment. The draft above may be approved. Finance (W&M) may see before issue.

Finance (W&M)

The draft order above may be perused.

SECRETARY TO GOVERNMENT
JUN 1956
FINANCE DEPARTMENT

ASST. SECRETARY TO GOVERNMENT
PUBLIC WORKS DEPARTMENT

2927-F/56-1

Fin.W.O.58176/W+M/56-1

OFFICE OF THE
ACCOUNTANT GENERAL, MADRAS.

MADRAS,

No. DB.Sec.4-3/116, Dated 9. 7. 56.

ASST. SECRETARY TO GOVERNMENT
5165
10 JUL 1956
PUBLIC WORKS DEPARTMENT

FROM

THE ACCOUNTANT GENERAL,
MADRAS.

TO

The Manager,
Reserve Bank of India,
Securities Department,
Madras.

SIR,

Subject : Port Trusts--Mangalore Port Trust Fund--Cash Balance--Investment in Government securities--Authorised.

With reference to G.O.Ms.No.2812 dated 20-6-1956 (P.W.D.), I am to request that necessary arrangements may please be made for the investment of a sum of Rs.1,00,000 (Rupees One lakh only) from the cash balance available in the Mangalore Port Trust Fund in 4% Madras Loan of 1967 or any other Government of Madras Loans available and advantageous to the Fund.

2. The purchase price of the securities may please be debited in the STATE section of Government accounts to the Head "Deposit of Local Funds--Port and Marine Funds--Mangalore Port Trust Fund" and the fact of having done so intimated to this office and to the Chairman, Mangalore Port Trust, Mangalore, as well.

3. The securities, after purchase, may please be kept in your safe custody and a formal receipt furnished to this office as usual

4. The receipt of this communication may please be acknowledged.

Yours faithfully,

Sd/-

(A. KACHAPESWARAN)
Assistant Accounts Officer.

spram
7-7

Endt.No.DB.Sec.4-3/117, dated 9. 7. 56

Copy forwarded to the Secretary to the Government of Madras, Public Works Department, Madras for information.

A Kachapeswaran

ASSISTANT ACCOUNTS OFFICER.